

## RISK ASSESSMENT FORM



**Organisation / project:** SCC / TBC Creative Quarter Project

**Business Objective:** Corporate Priority 1

**Completed by:** DH

**Date reviewed:** 02 11 15

Risk & Impact (Threat/Opportunity to achievement of business objective)	Assessment of Gross Risk			Risk Treatment Measures Implemented	Assessment of Current Risk [With control measures implemented]			Further Possible Risk Mitigation
	Impact (Severity)	Likelihood (Probability)	Risk Score		Impact (Severity)	Likelihood (Probability)	Residual Risk Score	
Funding Gap	5	4	20	Make best Business Case to DCLG / underwrite risk with TBC capital funding / undertake cost-cutting exercise if LGF application for further funding unsuccessful	4	4	16	
Extended Project Timetable generating increased construction costs through inflation.	5	4	20	Minimise Project Timetable by providing Local Authority Cash Flow	4	3	12	
Extended Project Timetable through OJEU procurement for Assembly Rooms works increases construction costs through inflation.	5	4	20	Minimise OJEU Procurement procedure timescales.	4	3	12	
Impact on car parking inadequately assessed and dealt with	4	3	12	Communicate with current car park users and stakeholders. Disabled Car Parking Mitigation Strategy produced for inclusion in Public Realm planning application. Equality Impact Assessment carried out.	3	3	9	

Failure of partners to work together	4	2	8	Regular project steering groups meetings with all partners involved. Regular communication between partners.	4	1	5	
Design of an acceptable loading / unloading scheme for the Assembly Rooms	4	3	12	Acceptable design completed. Negotiation with neighbouring landowner commenced.	4	1	4	
Relocation of Philip Dix and Carnegie tenants and users not managed	4	3	12	Philip Dix and Carnegie Centre Management part of Project Steering Group. Engage and communicate with tenants and users appropriately. Develop a robust relocation timetable / strategy.	3	2	6	
Heritage Lottery funding not granted or forthcoming	4	4	16	Funding Secured	4	0	0	
SCC Local Growth Fund funding not granted or forthcoming	5	4	20	Funding Secured	5	0	0	